

June 9, 2023

Dr. Sandra Cassady President and CEO Rockhurst University 1100 Rockhurst Rd. Kansas City, MO 64110-2561

Dear President and CEO Cassady:

This letter serves as formal notification and official record of action taken concerning Rockhurst University (the institution) by the Institutional Actions Council (IAC) of the Higher Learning Commission (HLC) at its meeting on June 6, 2023. The date of this action constitutes the effective date of the institution's new status with HLC.

Action with Interim Monitoring. IAC continued the accreditation of Rockhurst University with the next Reaffirmation of Accreditation in 2032-33. In conjunction with this action, IAC required the following interim monitoring.

Interim Report. An Interim Report due 12/31/2025 documenting progress toward financial stability and cash reparations to include a review of fiscal year 2025 performance with evidence of improvement seen in the institution's audited financial statements, the Department of Education's Composite Financial Index Score, Bond Covenant compliance, and RU's reliance on the institution's line of credit.

In addition to the review and evidence for the full fiscal year 2025, the institution should also provide a budget-to actual year-to-date for fiscal year 2026, including as many months in the fiscal year as have fully passed by the time the interim monitoring report is completed. This year-to-date review of fiscal year 2026 should reflect improvements towards the president's goal of right-sizing the university reflected through improvements in the operating budget deficit.

In taking this action, the IAC considered materials from the most recent evaluation and the institutional response (if applicable) to the evaluation findings.

In two weeks, this action will be added to the *Institutional Status and Requirements (ISR) Report*, a resource for the institution to review and manage information regarding its accreditation relationship. Chief Executive Officers and Accreditation Liaison Officers may download the ISR Report in Canopy at https://canopy.hlcommission.org.

Within the next 30 days, HLC will also publish information about this action on its website at https://www.hlcommission.org/Student-Resources/recent-actions.

If you have any questions about these documents after viewing them, please contact the institution's staff liaison, Linnea Stenson. Your cooperation in this matter is appreciated.

Sincerely,

Barbara Helman Dalley

Barbara Gellman-Danley President

cc: Annalisa Gramlich, Accreditation Liaison Officer Linnea Stenson, HLC Staff Liaison